

REPORT OF INDEPENDENT ACCOUNTANTS

Token Holders of
LD2, LLC

We have examined the Schedule of Vault Silver Holdings (the “Schedule”) as of May 7, 2018 for LD2, LLC based on the measurement and disclosure criteria set forth in Note B to the statement. LD2, LLC’s management is responsible for the Schedule. Our responsibility is to express an opinion on the Schedule based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform procedures to obtain evidence about management’s assertion. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of management’s assertion whether due to fraud or error. In making an assessment of the risks of material misstatement, the practitioner considered and obtained an understanding of internal control relevant to the subject matter in order to design procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control. Accordingly, no such opinion is expressed. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our procedures tested for the existence of the Vault Silver Holdings, however procedures designed to test the quality of the silver would lead to damages to the coins and therefore were not performed. See management’s procedures for the procurement of silver in Note C.

In our opinion, the Schedule of Vault Silver Holdings as of May 7, 2018 is presented fairly, in all material respects, in conformity with the measurement and disclosure criteria as set forth in Note B to the statement.

Mengel, Metzger, Barr & Co. LLP

Rochester, New York
May 14, 2018

LD2, LLC

SCHEDULE OF VAULT SILVER HOLDINGS

MAY 7, 2018

Number of One Troy Ounce of .999 Fine Silver Coins

9,820

LD2, LLC

NOTES TO SCHEDULE OF VAULT SILVER HOLDINGS

(See Report of Independent Accountants)

MAY 7, 2018

NOTE A: THE COMPANY

LD2, LLC (the “Company”) developed an asset-backed cryptocurrency referred to as LD2. Each LD2 token is backed by one troy ounce of .999 fine silver and is fully redeemable for the precious metal on deposit with a depository/vault.

NOTE B: VAULT SILVER HOLDINGS

The schedule of Vault Silver Holdings represents the inventory of troy ounces of .999 fine silver on hand as of the date of the count, May 7, 2018. The silver inventory is made up of one troy ounce .999 fine silver coins some of which are blanks and some of which have been minted with a design.

NOTE C: ACQUISITION OF THE SILVER

Management of the Company acquires .999 fine silver bars from reputable individuals and companies. The bars are melted and made into blank coins by Sunshine Minting, Inc. an ISO 9001 certified facility, that is well known as an industry leader.